



Email: [info@tethys-group.com](mailto:info@tethys-group.com)  
Website: [www.tethys-group.com](http://www.tethys-group.com)

November 26, 2024

**Tethys Petroleum Press Release  
(TSXV: TPL)**

**Interim Results and Corporate Update**

Grand Cayman, Cayman Islands - Tethys Petroleum Limited (TSXV: TPL) ("**Tethys**" or the "**Company**") today announced that it has filed its interim results for the three months ended September 30, 2024 with the Canadian securities regulatory authorities comprising its Unaudited Financial Statements together with Management's Discussion and Analysis and other required forms. Copies of the filed documents may be obtained via SEDAR at [www.sedar.com](http://www.sedar.com) or on Tethys' website at [www.tethys-group.com](http://www.tethys-group.com).

**Financial highlights**

Oil and gas sales decreased by 52% to \$5.4 million in the three months of 2024 from \$11.1 million in 2023 due primarily to the reduction of oil production. The net loss for the period was \$0.6 million compared with a profit of \$4.2 million in 2023.

**Operations update**

Production from the KBD-6 commenced on November 19<sup>th</sup>, and production from KBD-2 commenced on November 22. KBD-07 is scheduled to commence production next week.

**About Tethys**

Tethys is focused on oil and gas exploration and production activities in Central Asia and the Caspian Region. Tethys believes that significant potential exists in both exploration and in discovered deposits in the area.

**Disclaimer**

Some of the statements in this document are forward-looking. No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

**Contact Information:**

Tethys Petroleum  
Casey McCandless  
Chief Financial Officer  
901-763-4001

[info@tethys-group.com](mailto:info@tethys-group.com)  
[www.tethys-group.com](http://www.tethys-group.com)