



Email: [info@tethys-group.com](mailto:info@tethys-group.com)  
Website: [www.tethys-group.com](http://www.tethys-group.com)

November 18, 2024

**Tethys Petroleum Press Release  
(TSXV: TPL)**

**Corporate Update**

Grand Cayman, Cayman Islands - Tethys Petroleum Limited (TSXV: TPL) ("Tethys" or the "Company") is pleased to announce that it has received the Ecology permit for oil production at Kulbas. This permit is valid through December 31, 2024. The company is in the process of commissioning the facilities to start production from KBD #2 and KBD #6 as soon as possible. The commissioning with the connection to KBD#7 is scheduled to be started on December 1, 2024. The Ecology permit application for 2025 is currently under review by the Ecology department. The permit for the gas flaring for 2025 has already been received.

**About Tethys**

Tethys is focused on oil and gas exploration and production activities in Central Asia and the Caspian Region.

**Disclaimer**

Some of the statements in this document are forward-looking. No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

**Contact Information:**

Tethys Petroleum  
Casey McCandless  
Chief Financial Officer  
901-763-4001

[info@tethys-group.com](mailto:info@tethys-group.com)  
[www.tethys-group.com](http://www.tethys-group.com)