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August 17, 2023

**Tethys Petroleum Press Release
(TSXV: TPL)**

Interim Results

Grand Cayman, Cayman Islands - Tethys Petroleum Limited (TSXV: TPL) ("**Tethys**" or the "**Company**") announced that it has filed its Interim Results for the three months ended June 30, 2023. The full Interim Results together with Management's Discussion and Analysis have been filed with the Canadian securities regulatory authorities. Copies of the filed documents may be obtained via SEDAR at www.sedarplus.ca or on Tethys' website at www.tethys-group.com.

Conference call

There will be a conference call for investors tomorrow, Friday August 18th at 9:00 am Eastern standard time. If you would like to receive an invitation to the conference call please let us know by sending an email to info@tethys-group.com.

Normal Course Issuer Bid update

As of August 17th, the Company has repurchased 115,540 shares of the 5,805,361 common shares approved under the new program for this year that will expire February 10, 2024.

About Tethys

Tethys is focused on oil and gas exploration and production activities in Central Asia and the Caspian Region. Tethys believes that significant potential exists in both exploration and in discovered deposits in the area.

Disclaimer

Some of the statements in this document are forward-looking. No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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