

**Annual General Meeting of the Shareholders of
Tethys Petroleum Limited (“Tethys”)**

Held on April 24, 2008

REPORT OF VOTING RESULTS

National Instrument 51-102 - Continuous Disclosure Obligations (Section 11.3)

The following matters were put to a vote at the Annual General Meeting of the Shareholders of Tethys:

	<u>Outcome of Vote</u>
1. The re-election of the following nominees as directors of Tethys for the ensuing year: Dr. David Robson Bernard Murphy Rt. Hon. Peter Lilley M.P. Liz Landles Russ Hammond Paul Murphy Colin Smith	Carried
2. The election of Piers Johnson as a director of Tethys for the ensuing year	Carried
3. The appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as auditors of Tethys to hold office until the close of the next annual general meeting of shareholders, their remuneration to be fixed by the board of directors	Carried
4. The ordinary resolution relating to approval of an amendment to the stock incentive plan of Tethys, as more particularly set forth in the Management Information Circular prepared for the purpose of the Meeting	Carried
5. The ordinary resolution to approve and ratify the grant of certain stock options as more particularly set forth in the Management Information Circular prepared for the purpose of the Meeting	Carried
6. The ordinary resolution relating to the approval of the shareholder rights plan of Tethys as more particularly set forth in the Management Information Circular prepared for the purpose of the Meeting	Carried

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| 7. The special resolution relating to an amendment to the Articles of Association of Tethys to permit continuation of Tethys in a jurisdiction outside of Guernsey as more particularly set forth in the Management Information Circular prepared for the purpose of the Meeting | Carried |
| 8. The special resolution relating to the approval of the continuation of Tethys from the laws of Guernsey to the laws of the Cayman Islands as more particularly set forth in the Management Information Circular prepared for the purpose of the Meeting | Carried |
| 9. The special resolution relating to the approval of an increase in the share capital of Tethys and of the adoption of a new Memorandum and Articles of Association of Tethys as more particularly set forth in the Management Information Circular prepared for the purpose of the Meeting | Carried |