

TETHYS PETROLEUM LIMITED
(the "Corporation")

NOTICE OF CHANGE OF AUDITOR

TO: PricewaterhouseCoopers LLP ("PWC")
AND TO: KPMG Audit plc ("KPMG")

NOTICE IS HEREBY GIVEN that:

- (a) PWC has resigned as auditor of the Corporation, as of May 13, 2011, and
- (b) KPMG has been appointed as auditor of the Corporation effective as of May 13, 2011 to hold office until the next annual meeting at a remuneration to be fixed by the directors.

In accordance with National Instrument 51-102 ("**NI 51-102**") the Corporation confirms that:

- (a) PWC has not been proposed for reappointment;
- (b) the termination (as defined in NI 51-102) of PWC and the appointment of KPMG as auditors of the Corporation were approved by the board of directors of the Corporation;
- (c) PWC has not expressed any reservation in its report for the financial year ended December 31, 2010; and
- (d) there are no "reportable events" as defined in Section 4.11 of NI 51-102.

The Corporation requests PWC and KPMG to:

- (a) review this Notice;
- (b) prepare a letter, addressed to the securities commissions in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland stating for each statement in this Notice whether you (i) agree, (ii) disagree, and the reasons why, or (iii) have no reason to agree or disagree; and
- (c) deliver the letter to the Corporation within 20 days after the date of resignation or appointment, as the case may be.

Dated: May 13, 2011

TETHYS PETROLEUM LIMITED

By: 

Name: **Dr. David Robson**

Title: **President & Chief Executive Officer**