

May 8, 2008

To the Board of Directors and Stockholders of
Tethys Petroleum Limited

In accordance with the requirement contained in National Instrument 52-107, we issued our report dated April 29, 2008 on the compatibility of Canadian Generally Accepted Auditing Standards (“Canadian GAAS”) and International Standards on Auditing (UK and Ireland) (“ISA”) with respect to the audit conducted by PricewaterhouseCoopers LLP, London, United Kingdom (“PwC UK”) for Tethys Petroleum Limited for the years ended December 31, 2006, 2005 and 2004.

Subsequent to the filing of our report dated April 29, 2008 on SEDAR, PwC UK has issued a similar report dated May 8, 2008, which is enclosed with this letter.

Therefore, we hereby retract the report issued by PricewaterhouseCoopers LLP, Calgary dated April 29, 2008, as a result of such report having been superseded by the May 8, 2008 report issued by PwC UK.

PricewaterhouseCoopers LLP

Chartered Accountants
Calgary, Alberta

encl:

8 May 2008

Independent auditors' report

**To the board of directors and stockholders of
Tethys Petroleum Limited
in respect of compatibility with Canadian GAAS**

In accordance with the requirement contained in National Instrument 52-107 we report below on the compatibility of Canadian Generally Accepted Auditing Standards ("Canadian GAAS") and International Standards on Auditing (UK and Ireland).

We conducted our audit for the years ended December 31, 2006, 2005 and 2004 in accordance with International Standards of Auditing (UK and Ireland). There are no material differences in the form or content of our audit report, except as noted below, as compared to an auditors' report prepared in accordance with Canadian GAAS and if this report were prepared in accordance with Canadian GAAS it would not contain a reservation.

An audit report issued in accordance with Canadian GAAS does not require the Emphasis of Matter paragraph that is included in the United Kingdom Independent Auditors' Report for the years ended December 31, 2006, 2005 and 2004 given above. In all other respects, there are no material differences in the form and content of the above noted auditors' report.

PricewaterhouseCoopers LLP

Chartered Accountants
London, England