



May 13, 2008

**VIA SEDAR**

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
The Manitoba Securities Commission  
Ontario Securities Commission  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Prince Edward Island Securities Office  
Securities Commission of Newfoundland & Labrador

Dear Sirs/Mesdames:

**Re: Tethys Petroleum Limited (the "Company") - Re-Filing of Audited Annual Consolidated Financial Statements of the Company for the Years Ended December 31, 2007 and 2006 (the "Financial Statements") - SEDAR Project No. 01240710**

Please be advised that the Financial Statements are being re-filed in conjunction with the filing of the independent auditors' report (the "**Auditors' Report**") of PricewaterhouseCoopers LLP (London, UK) ("**PwC**") on the compatibility of Canadian Generally Accepted Auditing Standards and International Standards on Auditing (UK and Ireland) with respect to the audit they conducted for the Company for the years ended December 31, 2006, 2005 and 2004, in accordance with section 5.2(b) of NI 52-107. The Financial Statements have not been amended or revised in any way and are identical to the Financial Statements previously filed on SEDAR on March 31, 2008 and April 29, 2008.

We trust that you will find the foregoing satisfactory, however, should you have any questions or concerns, please do not hesitate to contact the undersigned.

Yours truly,

**TETHYS PETROLEUM LIMITED**

*"Bernard Murphy"*

Bernard Murphy  
Chief Financial Officer

cc. Robert Hawley - PricewaterhouseCoopers LLP